

NUPENG COMMENDS NGIGE ON THREAT TO WITHDRAW LICENCES OF BANKS OVER SACK OF WORKERS

The Nigeria Union of Petroleum and Natural Gas Workers (NUPENG) commends the Honourable Minister of Labour, Dr. (Senator) Chris Ngige on the threat by the Government to withdraw licences of banks currently rationalizing their workforce.

NUPENG states that Nigerian Banks are unfair to the workers who toil day and night to make their businesses viable. The Union adds that the workers are always at the receiving end of retrenchment, even when the banks continue to declare huge profits and dividends.

NUPENG reiterates that it supports the Minister of Labour's position to impose punitive sanctions on the banks through withdrawal of licences, should they continue with the sack.

The Union calls on the Federal Government to extend such punitive sanctions to the other sectors of the economy, where similar retrenchment exercises are been carried out like the oil, aviation, electricity sub-sectors.

NUPENG wants the National Assembly to be alive to its responsibilities and put a halt to the gale of retrenchment in these sectors in order not to worsen the saturated unemployment market.

It states that NUPENG aligns with the two-week ultimatum issued by the National Union of Banks, Insurance and Financial Institutions (NUBIFIE) for the recall of the sacked bank workers.

NUPENG is ready to mobilize and join forces with NUBIFIE in the picketing of the banks until the workers are re-instated,

The Union adds that the dignity of the Nigerian worker must be restored with a view to putting an end to modern day slavery in the workplace.

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