

NUPENG COMMENDS SENATE FOR PASSAGE OF PIB BILL

The Nigeria Union of Petroleum and Natural Gas Workers (NUPENG) commends the Senate for passage of the Petroleum Industry Governance Bill.

The Union states that though the passage is belated and long overdue, having been in the hallowed chambers for the past 16 years, it is however a welcome development.

In the same vein, NUPENG urges the House of Representatives to quickly pass the bill to allow for the President's assent.

The Union believes that the quick passage of the bill into law will increase the flow of foreign direct investment in the oil and gas industry, which has been observing a wait and see attitude on the PIB passage.

The Union commends the Senate for putting the overriding interest of the nation at heart for the passage, which will bring accountability and transparency to the sector.

NUPENG states that the passage will ensure more explorations in the oilfields, which in the long run will create more jobs for Nigerians.

The Union warns that it will resist any attempt to reduce its workforce, when fully assented and implemented, especially when labour issues involved in the PIB are brought to focus, and therefore urge caution over the labour related matters.

Com. (Dr.) Igwe Achese
President