

PASS REMAINING PARTS OF PIB – NUPENG

The Nigeria Union of Petroleum and Natural Gas Workers (NUPENG) is worried about the delay in the passage of the remaining parts of the Petroleum Industry Bill (PIB) and calls on the National Assembly to quickly pass it without further delay.

The Union stated that the delay in passing the three other components of the bill, namely; the fiscal framework host communities issues, the Petroleum Industry Administration bill gives cause for concern.

It is added that the nation has lost billions of naira in foreign investment which would have come into the oil and gas industry but for the uncertainties and prolonged delay in the passage of the bill into law.

NUPENG believes that the passage of the PIB will go a long way to ensure transparency and honesty in the oil and gas industry.

It went on to say that the passage of the remaining three components will restore investors' confidence and generate employment opportunities, direct and indirect and reduce the tension in the Niger Delta.

The Union wants the National Assembly to treat all labour related issues that may arise as a result of the unbundling in good stead in order to save the nation from unnecessary industrial crisis.

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